



MCN Associates joins FMP Global Group

MCN Associates, the international HR consultancy providing full service HR support to businesses when expanding abroad, has joined FMP Global, the international payroll and HR services group. The move to FMP Global will accelerate MCN's growth and enable the company to fulfil its mission to become the leading provider of 'all inclusive' international HR services. The acquisition will be completed on September 19, 2017

The new company will retain the MCN Associates brand and the current leadership team to ensure it continues its innovative offerings and high quality service and systems to high growth clients.

GROUND-BREAKING 'ALL INCLUSIVE' HR

Justin Cottrell, CEO of FMP Global said "This strategic acquisition allows us to provide a full suite of global expansion HR services to SME's, rapid growth companies, and organisations in the midst of high pressure acquisitions or divestitures."

MCN share our vision and are the perfect partner for the next stage of service development, to offer unlimited access to International HR specialists and the MCN Unite SaaS service portal on an 'all Inclusive' basis and for a single monthly fee. We are excited about investing into the MCN business, broadening our offering and continuing to drive service excellence for our clients and partners worldwide."

Nicky Walsh, Co-Founder at MCN, commented: "We are delighted to be able to partner with Justin Cottrell and FMP Global's market-leading management team.

The international payroll services market is growing strongly and with FMP's track record of innovation it is well placed to build on its already impressive growth. We are excited about having the investment and support to realise the next phase of our company's potential. We are relishing the challenges ahead, the support to expand career opportunities for our team and continued success with FMP colleagues."

NOT JUST BUSINESS AS USUAL.

The new company retains the three founding directors May Wong, Nicky Walsh and Chris Davies, and the talented professional, customer centric teams that currently serve the company's diverse international marketplace. For customers, the change of ownership will be seamless, with a planned transition over a number of months.

MCN has been supported in the process by Acresis, the founder focused advisory company.

The acquisition opens up opportunities across both businesses to offer a broader complementary range of services to increase the support and innovation they offer to their existing and future customers.

For further information please contact:

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About MCN Associates

MCN Associates is a global HR services firm specialising in supporting rapid growth to SMEs, rapidly expanding venture backed companies, and divestiture and acquisition processes. The team at MCN are passionate about helping clients harness the sales and service opportunities that come with rapid global expansion. MCN has headquarters in Bristol, England and works with a network of more than 200 delivery partners located in over 50 countries throughout the world. Founded in 2009, MCN is a recognised partner to private equity backed companies and founder-based SMEs in planning and delivering on aggressive multi-national growth plans. For more information, visit <http://www.mcn-hr.com>.

About FMP Global

FMP Global is the leading provider of payroll and HR services to international and UK based SME organisations, with over 40 years experience. Working in over 135 countries the company provides a wide portfolio of complementary services, ranging from outsourced payroll bureau services and international payment facilitation to HR and payroll software solutions. This blend of software and services ensures clients receive a flexible response to their needs, both domestically and internationally. FMP Global was supported through a private equity backed MBO in August 2016 merging the Bond Payroll Services, Bond HR & Payroll Software and FMP Global brands into one single entity. <https://fmpglobal.co.uk/>

About Acresis

Acresis is a founder-focused professional services firm that delivers advisory, capital services and transaction management support to drive growth and liquidity for innovative growth-stage companies across numerous industries and business processes, typically where technology plays a key role. Formed for founders by founders, Acresis brings discipline, structure and expertise to accelerate profitable enterprise value, targeting significant and measurable outcomes in a specific time frame. To date Acresis Partners have delivered more than \$1B in realized and incremental value for its clients. For more information visit <http://www.acresis.com>.